

PRINCIPALS' ASSOCIATION 2020-2021

The amount listed below will be available for each eligible employee to distribute as he/she designates among benefits or cash. Those eligible for benefits must enroll in at least single health coverage.

Per Month	\$758.75
Per Year	\$9,105.00

Principals and assistant principals hired prior to July 1, 1996 shall be eligible for a "pay back" not to exceed \$9,105.00 if they elect coverage that is less expensive than the district contribution.

When an employee and his/her spouse are both employees of the district, they may pool their district insurance contributions with the following stipulations:

- *Both must participate in the district health insurance plan, if qualified, and maintain two single, single +1, or a family contract.
- *Any balance remaining shall be applied toward additional coverage or cash.

HEALTH INSURANCE

		<u>OPEN ACCESS</u> Cost per Month	<u>ACHIEVE NETWORK</u> Cost per Month
\$40 Co-Pay			
	Single	\$704.62	\$668.68
	Single +1	\$1,409.24	\$1,337.34
	Family	\$1,750.08	\$1,660.80
\$1,500 Deductible			
	Single	\$554.06	\$525.70
	Single +1	\$1,108.12	\$1,051.60
	Family	\$1,376.14	\$1,305.94
\$2,800 Deductible			
	Single	\$518.74	\$492.28
	Single +1	\$1,037.46	\$984.54
	Family	\$1,288.42	\$1,222.68

DENTAL INSURANCE

	<u>Cost per Month</u>
Single	\$38.22
Single +1	\$76.46
Family	\$125.62

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GROUP LIFE AND AD&D

The district shall provide a group life insurance policy in the amount listed below for each benefit eligible employee.

\$150,000

Accidental death and dismemberment (AD&D) insurance would pay an additional benefit, up to the amount of your life benefit, if you suffer a covered loss due to an accidental injury. The per month cost is listed below.

\$1.50

LONG TERM DISABILITY (LTD)

The district shall provide a long term disability insurance program for eligible employees. The LTD policy will be at 50% of the employee's monthly salary after a 90 day waiting period and district paid. Employees can choose to buy-up their percentage to 60%.

RETIREMENT BENEFITS

Teachers Retirement Association (TRA)

Dist. Contribution	8.13%
Emp. Contribution	7.50%

Deferred Compensation (403(b)/457 Accounts)

Years of Service	Annual Dist. Match
Beginning 1+	\$2,000.00