

# PRINCIPALS ASSOCIATION

2018-2019

## DISTRICT BENEFITS & EMPLOYEE PREMIUMS

The amount of **\$691.67 per month (\$8,300 per year)** will be available for each eligible Association member to pool and distribute as he/she designates among benefits (health, dental, supplemental life, accidental death and dismemberment, increased long term disability and/or flex) or cash. **Those eligible for benefits must enroll in at least single health coverage.**

Where an Association member and his/her spouse are both employees in the District, they may pool their District insurance contributions with the following stipulations.

- Both must participate in the District health insurance plan, if qualified, and maintain two single, a single plus one, or a family contract.
- Any balance remaining shall be applied toward additional coverage in (health, dental, LTD, AD&D, life and/or flex) or cash.

## HEALTH INSURANCE PLAN

	<u>OPEN ACCESS</u> <u>Cost Per Month</u>	<u>ACHIEVE NETWORK</u> <u>Cost Per Month</u>
<b>\$40 Co-Pay Plan</b>		
Single	\$ 684.09	\$ 649.19
Single + 1	\$ 1,368.18	\$ 1,298.37
Family	\$ 1,699.10	\$ 1,612.42
<b>\$1,500 Deductible Plan</b>		
Single	\$ 537.92	\$ 510.48
Single + 1	\$ 1,075.84	\$ 1,020.95
Family	\$ 1,336.06	\$ 1,267.90
<b>\$2,700 Deductible Plan</b>		
Single	\$ 503.62	\$ 477.93
Single + 1	\$ 1,007.24	\$ 955.85
Family	\$ 1,250.87	\$ 1,187.05

## DENTAL INSURANCE PLAN

### Cost Per Month

Single	\$ 38.23
Single + 1	\$ 76.47
Family	\$ 125.63

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### GROUP LIFE AND AD&D PLAN

Benefit Amount...	\$150,000
(Your Group Life premium is paid in full by the District.)	
AD&D (optional)	\$2.10 per month

### LONG TERM DISABILITY PLAN

<b>Base</b> Percentage of Income Insured...	50% of monthly base salary
<b>Buy-up</b> Percentage of Income Insured...	60% of monthly base salary

(Your Base premium is paid in full by the District.)

### RETIREMENT BENEFIT

#### Teacher's Retirement Association (TRA)

District Contribution .....	7.50%
Employee Contribution .....	7.50%

#### Deferred Comp (403b/457 account)

Annual District Match .....	\$ 2,000
Employee Contribution .....	Per Employee Contribution